



Planned Giving The United Church of Canada

Gifts of Proceeds from RRSPs and RRIFs

Naming the church as beneficiary of the proceeds of your registered retirement savings plan (RRSP) or your registered retirement income fund (RRIF) can provide a significant future gift to the church.

RRSPs and RRIFs can be a large portion of your accumulated assets left at your death. It is important to remember, however, that on your death, 100 percent of the proceeds from your RRSP or RRIF is included in your final tax return. Your estate will have to pay taxes on the full amount of your RRSP or RRIF.

The church can be made the beneficiary of the proceeds of registered funds, however. You may do this by designation in your RRSP/RRIF or through a clause in your will. If you do so, the church can issue a charitable donation receipt for the full amount of the distribution, with significant tax credits for your estate.

Note also that if you designate the church as the beneficiary of your registered funds, your gift will flow to the church immediately. If you leave the proceeds to the church in your will, there will be a delay while your estate is settled. There will also be probate fees to be paid because your registered funds become a part of your estate.

Benefits of a Gift of the Proceeds from Your RRSP or RRIF

- You delight in the joy of giving.
- A substantial gift in the future is left to support the ministry and mission of the church.
- Your estate receives a charitable donation receipt that will offset taxes that will in turn replenish the value of your estate.

For more information, please contact your Regional Gift Planner whose card appears in this folder or call The United Church of Canada at
telephone: 1-800-465-3771 ext. 2027; e-mail: giving@united-church.ca

See the United Church website at: www.united-church.ca/getinvolved/donate/howto/planned
Charitable Registration # 10810 2435 RR0003