



# Planned Giving The United Church of Canada

## Gift Annuities

A United Church Gift Annuity is a planned gift that appeals to donors who want the security of ongoing, guaranteed income payments.

A gift annuity is an agreement whereby you make an irrevocable payment to the United Church. In return, you receive a guaranteed income for your lifetime. To create an annuity, you must be 60 years of age or over. You may create a joint annuity with your spouse or sibling, which will continue to pay the survivor an annual income. The amount of income you receive depends on your age and on long-term interest rates at the time you arrange your annuity.

The United Church of Canada is currently the trustee of millions of dollars in pooled annuity funds, which are invested in high-quality bonds. There is a periodic review of the reserve requirements and investment portfolio by qualified actuaries. This is because the income you receive includes both interest and a return of a portion of your principal.

For individuals, anywhere from 45 percent to 100 percent of the income from your annuity is non-taxable, depending on your age.

After your lifetime, the portion of the original amount remaining (the residue) becomes available for any area of church work that you choose. Over 3,000 designations have been indicated by United Church annuitants, ranging from the M&S Fund, local congregations, or church camps to theological colleges, or bursary and scholarship funds.

## Benefits of a United Church Gift Annuity

- You delight in the joy of giving.
- Gift residue is left for the future ministry and mission of the church.
- Income is guaranteed for your lifetime.
- A substantial portion of the income is non-taxable.
- A one-time charitable donation receipt is issued to donors for a portion of the original payment.

## What Our Annuitants Say...

“I believe in the future of The United Church of Canada. I am blessed with a wonderful church family, so I planned a gift annuity to provide for future generations and show my gratitude in a tangible way.”

—Norma MacLean, Truro, Nova Scotia

“The church is an important part of our lives. We have felt God’s blessing and gain comfort from knowing we can continue to support the future of our wonderful church.”

—Eileen and Wilfrid Thompson, Charlottetown, Prince Edward Island

“I noticed on the back of our *Observer* an advertisement concerning making an annuity with the United Church. The interest then and still today is a lot higher than I was getting [elsewhere]. I know that the residue will stay with the United Church after I pass on, and I have a good feeling about that. I am proud to be a member of the United Church and prouder still to be able to help the mission of our church in this way.”

—Shirley Hackett, Stratford, Ontario

## Some Examples

*A widow, 76 years old*

Amount of gift	\$10,000.00
Annuity rate	6.76
Taxable income*	\$0.00
Non-taxable income*	\$676.00
Total annual income	\$676.00
One-time charitable donation receipt*	\$2,053.68

*An 84-year-old, single male*

Amount of gift	\$10,000.00
Annuity rate	9.06
Taxable income*	\$0.00
Non-taxable income*	\$906.00
Total annual income	\$906.00
One-time charitable donation receipt*	\$3,051.42

*A brother, 82 years old, and sister, 79*

Amount of gift	\$25,000.00
Annuity rate	6.62
Taxable income*	\$0.00
Non-taxable income*	\$1,655.00
Total annual income	\$1,655.00
One-time charitable donation receipt*	\$5,367.36

\*One-time charitable donation receipts and taxable income portions are determined by the fair market value and the tax treatment of prescribed annuities at the time of the gift annuity contract.

For more information or to obtain a personal, no obligation quote, contact your Regional Gift Planner whose card appears in this folder or call The United Church of Canada at telephone: 1-800-465-3771 ext. 2027; e-mail: [giving@united-church.ca](mailto:giving@united-church.ca)

See the United Church website at: [www.united-church.ca/getinvolved/donate/howto/planned](http://www.united-church.ca/getinvolved/donate/howto/planned)  
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